

**SELECTED ECONOMIC INDICATORS
NEWFOUNDLAND and LABRADOR
1995 TO 2016**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016p
Population as of July 1 (000)	567.4	559.7	550.9	539.8	533.3	528.0	522.0	519.5	518.4	517.4	514.3	510.6	509.0	511.5	516.7	522.0	525.0	526.5	527.4	528.3	528.7	530.1
Gross Domestic Product at Market Prices (\$Millions)	10,855	10,610	10,716	11,273	12,347	14,148	14,433	16,722	18,400	19,651	22,249	24,573	29,065	31,572	25,001	29,085	33,539	32,032	34,462	34,022	30,100	29,967
Household Income (\$Millions)	10,533	10,457	10,447	10,727	11,279	11,976	12,561	12,887	13,293	13,732	14,161	15,329	16,620	17,861	18,604	19,424	20,905	22,403	23,530	24,315	25,260	25,340
Labour Force, Annual Average (000)	237.1	232.9	231.6	235.2	242.4	238.3	242.5	247.9	252.2	252.6	250.4	251.5	251.0	255.2	254.6	261.2	265.3	274.5	274.5	270.9	270.8	268.7
Employment , Annual Average (000)	194.4	188.8	189.6	193.7	201.9	198.8	203.7	206.5	210.7	213.2	212.3	214.4	217.0	221.1	215.1	222.8	231.9	240.8	242.7	238.6	236.2	232.6
Unemployment Rate, Annual Average (%)	18.0	18.9	18.1	17.6	16.7	16.6	16.0	16.7	16.5	15.6	15.2	14.8	13.5	13.3	15.5	14.7	12.6	12.3	11.6	11.9	12.8	13.4
Wages and Salaries (\$Millions)	4,854	4,694	4,630	4,776	5,023	5,380	5,620	5,797	6,160	6,399	6,591	6,837	7,402	7,970	8,558	9,126	10,050	10,950	11,798	12,251	12,632	12,672
Consumer Price Index (2002=100)	89.0	90.4	92.3	92.5	93.8	96.6	97.7	100.0	102.9	104.8	107.6	109.5	111.1	114.3	114.6	117.4	121.4	123.9	126.0	128.4	129.0	132.5
Oil Production (Millions of Barrels) ¹	1.3	23.8	36.4	52.8	54.3	104.3	123.0	114.8	111.3	110.8	134.5	125.2	97.7	100.7	97.3	72.2	83.6	78.9	62.7	76.7
Total Volume of Fish Landings (Thousands of Metric Tonnes)	130.0	181.0	204.0	248.0	271.3	268.1	261.0	268.0	307.5	334.8	338.7	355.6	340.5	328.7	301.5	304.9	268.7	256.1	266.7	244.8	240.9	222.7
Total Value of Fish Landings (\$Millions)	330.0	264.0	309.0	384.0	509.0	571.0	487.0	505.4	575.6	606.1	497.3	441.6	514.3	519.2	423.3	468.2	613.9	581.5	597.4	661.3	792.3	708.3
Newsprint Shipments (Thousands of Metric Tonnes)	734.7	713.7	740.9	569.8	722.2	807.8	745.8	740.3	780.9	731.7	761.8	594.8	549.4	525.4	264.5	259.1	227.4	245.9	242.2	241.4	254.7	238.2
Sales of Goods Manufactured NAICS (\$Millions)	1,587.8	1,578.5	1,605.0	1,702.2	2,200.7	2,503.8	2,467.8	2,537.3	2,583.9	2,513.2	2,780.6	4,292.9	5,113.6	6,574.3	4,364.3	5,155.0	5,462.8	7,161.1	6,083.2	5,976.1	5,538.7	4,712.2
Investment, Gross Fixed Capital Formation (\$Millions)	3,076	2,544	2,902	3,003	3,851	3,510	3,494	3,557	3,814	4,407	4,877	4,607	4,425	5,306	5,293	6,341	7,952	9,825	11,566	12,946	12,868	12,050
Housing Starts (Number)	1,712	2,034	1,696	1,450	1,371	1,459	1,788	2,419	2,692	2,870	2,498	2,234	2,649	3,261	3,057	3,606	3,488	3,885	2,862	2,119	1,697	1,398
Retail Trade NAICS (\$Millions)	3,626	3,672	3,957	4,102	4,433	4,760	5,201	5,407	5,736	5,761	5,824	6,012	6,528	7,009	7,121	7,453	7,833	8,187	8,606	8,919	8,972	8,988
New Motor Vehicle Sales (Number)	17,112	16,199	20,985	21,472	24,421	23,859	24,649	25,790	25,428	22,898	24,899	24,188	28,260	31,448	28,755	31,669	30,816	33,606	35,439	35,440	35,019	33,687

Notes : p preliminary

.. not applicable

¹ Oil Production timeline: Hibernia - November 1997; Terra Nova - January 2002; White Rose - November 2005; North Amethyst - May 2010

Source: Statistics Canada; Newfoundland & Labrador Statistics Agency, Department of Finance

Updated: May 10, 2017