

SECTION G

PROVINCIAL GOVERNMENT FINANCE

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G- 1. Gross Revenue, Current and Capital Accounts, Government of Newfoundland and Labrador, by Type and Major Source, 1949-50 to 1969-70

Source: Derived from the **Public Accounts of the Province of Newfoundland, 1949-50 to 1967-68**. Subject to Audit figures for 1968-69 were supplied by the Central Accounts Division, Department of Finance; Data for 1969-70 from **Government of Newfoundland and Labrador, Estimates of Revenue and Expenditure for the Financial Year 1st. April 1969—31st. March 1970**, (as approved by the legislature).

Definitions and Explanations:

Gross Current Account Revenue from the Federal Government:

Grants-in-Aid: Includes federal contributions to various shared cost programs, i.e. Technical and Vocational Education, Hospital Insurance, Canada Assistance Plan, Social Assistance, Urban Renewal, etc. **Tax Rental and Tax Equilization:** From 1949-50 to 1961-62 the Government of Newfoundland rented to the Federal Government its right to impose certain taxes. In lieu of these rights, the Province received from Ottawa sums of money as stated in the tax rental agreements. This money also included adjustments for tax equilization. Since 1962-63 the money previously recorded under the tax rental headings has been allocated under the headings; Succession Duty, Utility Companies Tax, Tax Equalization, and Personal and Corporate Income Taxes (from 1962-63 Personal and Corporate taxes have been determined by Provincial Statute under the Tax Collection Agreement and are shown as Provincial Taxes).

Other: Includes Statutory Subsidies, Atlantic Provinces Adjustment Grants, Award under Term 29, Transitional Grants prior to 1962-63, and Utility Companies Tax and Succession Duties after 1961-62.

Other Provincial Taxes:

Includes Fire Insurance Premium Tax, Insurance Companies Tax, Entertainment, Tobacco, Telegraphic, Pari-mutual, and Mining Tax in 1968-69 and 1969-70.

Other Provincial Sources (Current Account):

Includes Institutional charges for Fees, Medicines, etc.; Recoveries on account of Board and Lodging, Contributions to Pension Funds, Interest, Court Fines, Inland Revenue Stamps, etc.

Other Gross Capital Account Revenue from Federal Government:

Includes contributions towards Roads to Resources, Schools and Housing for Indians and Eskimos, Hospital Construction and Equipment.

Gross Capital Account Revenue from Provincial Government:

Includes contributions towards private and access roads, loan recoveries, earnings on investments, etc.

Pre-Union Surplus Account:

Revenue accruing from the liquidation of pre-union assets.

G- 2. Gross Current and Capital Account Expenditures, Government of Newfoundland and Labrador, By Department, 1949-50 to 1969-70

Source: **The Public Accounts of the Province of Newfoundland, 1949-50 to 1967-68**; Data for 1968-69 supplied by Central Accounts Division, Department of Finance; Data for 1969-70 from **Government of Newfoundland and Labrador, Estimates of Revenue and Expenditure for the Financial Year 1st. April, 1969—31st. March, 1970**. (as approved by the legislature).

Definitions and Explanations:

Items classified in the "Public Accounts" as expenditures on account of Pre-union Liabilities for the period 1949-50 to 1955-56 were allocated to Current and Capital Accounts on a basis comparable to the classification of these items in future years. During this period those items classified as Capital Account Expenditures were comprised mainly of the item Expenditures on account of Pre-union Liabilities for the Extension of Public Services.

In 1967-68 a functional budgeting system was adopted by the Province. This means that items such as repair and maintenance, light, heat, power, construction and extension (Department of Public Works) and office equipment and supplies (Department of Supply) were transferred to and reflected in the expenditure of the department which availed of the service. Commencing in 1967-68 transferred items are reflected as expenditures of the recipient department and not in the transferring department. This fact must be considered when analyzing changes in departmental expenditure from the above series, particularly from 1966-67 to 1967-68.

Departmental titles and functions have changed over the years. The following changes occurred in departmental titles in the period 1949-50 to 1969-70:

1. The present Department of Mines, Agriculture and Resources:
Department of National Resources 1949-50 to 1951-52;
Department of Mines and Resources 1952-53 to 1959-60;
 2. The present Department of Justice:
Department of the Attorney General prior to 1966-67.
 3. The present Newfoundland Liquor Commission:
Board of Liquor Control prior to 1968-69.
 4. The present Department of Municipal Affairs & Housing:
Department of Supply prior to 1952-53;
Department of Municipal Affairs and Supply 1952-53 to 1965-66;
Department of Municipal Affairs and Housing 1966-67 to 1969-70.
 5. The present Department of Fisheries:
Department of Fisheries and Co-operatives prior to 1957-58.
 6. The function of Highways, Roads and Bridges was undertaken by the Department of Public Works prior to 1957-58 at which time the Department of Highways was created.
- It should also be noted that in 1968-69 and 1969-70 Sinking Fund expenditures are included under Consolidated Fund Services, Capital Accounts. Prior to this time they were classified as current account expenditures under Consolidated Fund Services.

G- 3. Gross Current and Capital Account Expenditures, Government of Newfoundland and Labrador, By Function, 1949-50 to 1969-70

Source: Derived from sources as shown in Table G-2.

Definitions and Explanations:

The data shown in Table G-3 will not necessarily correspond to the total expenditure of the department carrying a corresponding title. Items have been transferred between departments which are considered to be of a different functional nature than that performed in a particular department. In essence, the principles of the functional budgeting system adopted in 1967-68 (see notes Table G-2) have been applied to the years 1949-50 to 1966-67. Therefore, functional expenditure figures shown for 1967-68 to 1969-70 will show greater correspondence to department expenditure totals. It was not possible to break out certain current account items functionally in the pre 1967-68 period, i.e., Repair and Maintenance, Light, Heat and Power, etc.

Interest on Public Debt in the period 1960-61 to 1969-70 includes only interest on direct government short-term borrowing and bonded debt. Interest on the borrowings of Crown Building Corporations (Rental Purchase) is not included but has been allocated functionally according to the function of the building on which the interest was paid. In determining total interest paid on borrowings by the Government of Newfoundland and Labrador interest on Crown Building Corporation debentures should be added. These figures, however, should not be added to total expenditures since they have already been transferred functionally as noted above. The redemption of Crown Building Corporation bonds has also been transferred functionally; therefore, the same situation would apply when determining the annual expenditure on debt redemption by the Province. The following are the expenditures on interest and debt redemption of Crown Building Corporations, in the period 1960-61 to 1969-70:

<u>Year</u>	<u>Interest on Borrowings of Crown Building Corporations</u>	<u>Redemption of Bonds of Crown Building Corporations</u>
	(Thousands of Dollars)	
1960-61	646	—
1961-62	1,508	—
1962-63	1,975	—
1963-64	286	2,849
1964-65	402	3,514
1965-66	3,622	1,130
1966-67	4,628	1,416
1967-68	4,459	1,893
1968-69 (Subject to Audit)	4,375	1,770
1969-70 (Estimates)	4,318	1,952

G- 4. **Total and Per Capita Direct and Guaranteed Debt, Government of Newfoundland and Labrador, as of March 31 of the Fiscal Years 1949-50 to 1968-69.**

Source: Derived from **The Public Accounts of Newfoundland and Labrador, 1949-50 to 1967-68**; Data for 1968-69 supplied by Loan and Debt Management Division and Central Accounts Division, Department of Finance, Government of Newfoundland and Labrador.

Definitions and Explanations:

This information was extracted from the Balance Sheet of the Province, the Statement of Contingent Liabilities, and the balance sheets of wholly owned Crown Corporations. The format used closely resembles that presented by A. E. Ames and Company in placement memorandum.

Population data as of June 1 of each year following the close of the fiscal year was used in calculating per capita data.

TABLE G-1

GROSS REVENUE, CURRENT AND CAPITAL ACCOUNTS, GOVERNMENT OF NEWFOUNDLAND AND LABRADOR, BY TYPE AND MAJOR SOURCE,

1949-50 TO 1969-70

	<u>1949-50</u>	<u>1950-51</u>	<u>1951-52</u>	<u>1952-53</u>	<u>1953-54</u>	<u>1954-55</u>	<u>1955-56</u>	<u>1956-57</u>	<u>1957-58</u>	<u>1958-59</u>
	(Thousands of Dollars)									
Gross Current Account Revenue	20,643	28,061	30,961	35,305	36,065	38,528	39,754	44,059	55,807	68,728
Federal Government	15,143	20,800	21,184	21,857	20,161	20,321	20,486	22,001	30,625	43,713
Grants-In-Aid	1,858	5,540	5,122	1,750	1,807	2,065	3,125	4,163	4,781	9,466
Tax Rental or Tax Equalization	4,860	7,220	7,994	12,887	11,986	12,737	12,692	14,019	16,275	17,176
Other	8,425	8,040	8,069	7,219	6,369	5,519	4,669	3,819	9,569	17,069
Provincial Taxes	1,006	2,221	4,782	6,498	8,059	9,282	10,470	12,051	12,436	13,317
Personal Income Tax	—	—	—	—	—	—	—	—	—	—
Corporation Income Tax	—	—	—	—	—	—	—	—	—	—
S.S.A.	—	712	3,167	4,534	5,650	6,337	6,719	7,774	7,751	8,033
Gasoline	1,006	1,252	1,514	1,795	2,138	2,599	3,362	3,921	4,096	4,695
Other	—	257	100	169	271	348	389	355	589	589
Other Provincial Sources	4,494	5,039	4,995	6,950	7,845	8,925	8,798	10,008	12,744	11,698
Board of Liquor Control	1,769	2,300	2,613	3,000	3,000	3,320	3,457	3,622	5,559	4,000
Motor Vehicle & Drivers Licences	372	502	633	772	923	1,049	1,190	1,360	1,417	1,337
Rentals, Royalties and Mineral Leases	531	228	494	643	362	194	244	663	1,327	1,421
Other	1,822	2,009	1,256	2,535	3,560	4,363	3,908	4,363	4,441	4,940
Gross Capital Account Revenue	—	1,613	1,147	1,028	1,829	2,731	3,062	1,958	2,286	6,684
Federal Government	—	1,314	1,147	677	1,228	2,323	2,387	1,228	1,133	5,071
Trans Canada Highway	—	958	999	527	977	2,018	2,240	1,143	994	4,860
Trunk Roads	—	—	—	—	—	—	—	—	—	—
College of Trades, etc.	—	—	—	—	—	83	—	—	2	4
Other	—	356	148	150	250	222	147	85	137	207
Provincial Government	—	299	—	351	601	408	675	730	1,153	1,613
Pre-Union Surplus Account	17,126	1,798	952	226	167	383	210	63	—	—
Total Revenue	37,760	31,472	33,060	36,559	38,061	41,642	43,026	46,080	58,093	75,412

TABLE G-1 — (Continued)

	<u>1959-60</u>	<u>1960-61</u>	<u>1961-62</u>	<u>1962-63</u>	<u>1963-64</u>	<u>1964-65</u>	<u>1965-66</u>	<u>1966-67</u>	<u>1967-68</u>	<u>1968-69¹</u>	<u>1969-70²</u>
	(Thousands of Dollars)										
Gross Current Account Revenue	75,184	79,699	86,127	95,450	103,532	119,362	141,460	165,370	221,338	251,411	272,879
Federal Government	49,123	50,192	51,235	50,469	53,826	59,245	68,906	85,217	127,112	135,722	147,247
Grants-In-Aid	12,037	12,356	13,861	16,215	18,213	19,996	25,138	34,553	48,181	52,706	56,113
Tax Rental or Tax Equalization	20,017	20,767	20,218	13,601	14,985	18,373	22,163	29,007	67,866	71,779	79,864
Other	17,069	17,069	17,156	20,654	20,628	20,875	21,605	21,657	11,065	11,237	11,270
Provincial Taxes	14,830	17,070	20,780	30,358	33,137	39,843	50,132	54,362	62,971	83,739	94,675
Personal Income Tax	—	—	—	3,056	3,356	4,123	6,153	8,183	11,763	13,195	16,303
Corporation Income Tax	—	—	—	4,782	3,858	5,647	9,295	7,573	5,500	8,901	10,932
S.S.A.	9,132	10,664	13,417	14,308	16,113	18,298	20,033	21,973	28,805	35,125	39,542
Gasoline	5,029	5,796	6,734	7,507	9,043	9,796	12,022	13,605	13,925	18,068	19,300
Other	669	610	629	705	767	1,979	2,628	3,028	2,978	8,450	8,598
Other Provincial Sources	11,229	12,436	14,110	14,623	16,570	20,273	22,422	25,790	31,255	31,950	30,957
Board of Liquor Control	4,400	4,332	5,355	5,019	5,842	9,024	8,500	11,000	12,791	11,574	12,713
Motor Vehicle & Drivers Licences	1,515	1,961	2,512	3,017	3,099	3,222	3,466	3,765	4,151	4,603	4,400
Rentals, Royalties and Mineral Leases	491	1,326	1,104	1,163	1,294	970	2,896	3,216	3,560	995	869
Other	4,824	4,816	5,141	5,423	6,336	7,057	7,559	7,810	10,753	14,778	12,975
Gross Capital Account Revenue	8,933	7,085	8,142	24,256	20,926	28,465	29,456	16,482	19,668	20,858	19,702
Federal Government	7,577	5,600	5,445	15,275	17,762	27,302	24,990	15,070	17,890	17,116	17,544
Trans Canada Highway	7,460	5,491	1,435	949	11,704	26,180	21,177	4,306	9,536	10,506	11,100
Trunk Roads	—	—	—	—	—	—	2,895	5,719	3,667	3,687	3,300
College of Trades, etc.	6	5	2,675	13,240	4,757	99	86	590	917	—	125
Other	111	104	1,335	1,087	1,300	1,022	833	4,455	3,770	2,923	3,019
Provincial Government	1,356	1,485	2,697	8,981	3,164	1,163	4,466	1,412	1,778	3,742	2,158
Pre-Union Surplus	—	—	—	—	—	—	—	—	—	—	—
Total Revenue	84,117	86,784	94,269	119,706	124,458	147,827	170,916	181,852	241,006	272,269	292,581

Note: Figures may not add to totals because of rounding.

¹ Subject to Audit.

² Estimates.

TABLE G-2

GROSS CURRENT AND CAPITAL ACCOUNT EXPENDITURES, GOVERNMENT OF NEWFOUNDLAND AND LABRADOR, BY DEPARTMENT, 1949-50 TO 1969-70

<u>Department</u>	<u>1949-50</u>			<u>1950-51</u>			<u>1951-52</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	3,388	583	2,805	717	392	325	440	348	92
Legislative	167	167	—	100	100	—	123	123	—
Executive Council	148	148	—	47	47	—	146	146	—
Finance	1,502	1,472	30	1,538	1,128	410	1,051	1,051	—
Provincial Affairs	320	54	266	334	60	274	297	57	240
Education	4,422	3,985	437	4,655	4,242	413	5,499	4,934	565
Justice	1,267	1,267	—	1,239	1,239	—	1,336	1,336	—
Mines, Agriculture and Resources	1,400	1,400	—	1,216	923	293	1,098	970	128
Public Works	7,836	3,458	4,378	9,717	3,405	6,312	9,865	4,037	5,828
Health	4,904	4,429	475	4,971	4,771	200	5,825	5,424	401
Public Welfare	8,620	8,620	—	10,768	10,768	—	9,677	9,677	—
Newfoundland Liquor Commission	166	166	—	192	192	—	207	207	—
Municipal Affairs and Housing	603	335	268	553	368	185	671	446	225
Fisheries	209	209	—	1,357	229	1,128	608	336	272
Economic Development	40	40	—	1,934	80	1,854	9,664	110	9,554
Labour	32	32	—	78	53	25	81	61	20
Highways .....	...	...	...	...	...	...	...	...	...
Supply .....	...	...	...	...	...	...	...	...	...
Labrador Affairs .....	...	...	...	...	...	...	...	...	...
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	35,024	26,365	8,659	39,416	27,997	11,419	46,588	29,263	17,325

TABLE G-2 — (Continued)

<u>Department</u>	<u>1952-53</u>			<u>1953-54</u>			<u>1954-55</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	2,459	647	1,812	1,097	1,074	23	3,789	1,329	2,460
Legislative	129	129	—	120	120	—	135	135	—
Executive Council	63	63	—	60	60	—	114	114	—
Finance	1,255	1,255	—	1,170	1,170	—	1,603	1,503	100
Provincial Affairs	53	53	—	59	59	—	92	92	—
Education	6,418	5,731	687	6,732	6,073	659	8,713	7,503	1,210
Justice	1,438	1,438	—	1,599	1,598	1	1,645	1,618	27
Mines, Agriculture and Resources	1,055	1,044	11	1,266	1,237	29	1,470	1,269	201
Public Works	7,945	4,205	3,740	9,752	4,846	4,906	15,072	5,513	9,559
Health	6,402	5,996	406	7,807	7,472	335	8,376	8,165	212
Public Welfare	6,274	6,274	—	6,788	6,788	—	7,503	7,489	14
Newfoundland Liquor Commission	230	230	—	261	261	—	279	279	—
Municipal Affairs and Housing	1,426	823	603	1,715	610	1,105	1,542	703	839
Fisheries	737	323	414	2,814	1,305	1,509	2,089	481	1,608
Economic Development	5,631	174	5,457	3,028	348	2,680	3,288	150	3,138
Labour	66	66	—	101	101	—	134	134	—
Highways .....	...	...	...	...	...	...	...	...	...
Supply .....	...	...	...	...	...	...	...	...	...
Labrador Affairs .....	...	...	...	...	...	...	...	...	...
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	41,581	28,451	13,130	44,369	33,122	11,247	55,844	36,477	19,368

TABLE G-2 — (Continued)

<u>Department</u>	<u>1955-56</u>			<u>1956-57</u>			<u>1957-58</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	4,043	2,215	1,828	4,833	3,165	1,668	8,499	3,138	5,361
Legislative	139	139	—	146	146	—	354	354	—
Executive Council	142	142	—	181	181	—	89	89	—
Finance	1,610	1,610	—	1,780	1,780	—	2,359	2,359	—
Provincial Affairs	113	113	—	124	124	—	161	161	—
Education	8,976	8,100	876	10,454	8,643	1,811	11,605	9,877	1,728
Justice	1,673	1,673	—	1,820	1,820	—	2,069	2,069	—
Mines, Agriculture and Resources	1,763	1,335	428	1,668	1,570	98	1,722	1,698	24
Public Works	16,448	6,238	10,210	14,199	6,030	8,169	3,088	2,212	876
Health	8,889	8,632	257	9,880	9,621	259	11,615	11,222	393
Public Welfare	7,921	7,915	6	8,821	8,774	47	11,049	11,017	32
Newfoundland Liquor Commission	307	307	—	340	340	—	399	399	—
Municipal Affairs and Housing	1,421	689	732	1,742	741	1,001	1,536	1,268	268
Fisheries	1,593	369	1,224	2,109	512	1,597	2,123	214	1,909
Economic Development	1,062	200	862	729	260	469	504	357	147
Labour	160	160	—	185	185	—	213	213	—
Highways .....	...	...	...	...	...	...	9,317	4,863	4,454
Supply .....	...	...	...	...	...	...	...	...	...
Labrador Affairs .....	...	...	...	...	...	...	...	...	...
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	56,260	39,837	16,423	59,011	43,892	15,117	66,703	51,510	15,193

TABLE G-2 — (Continued)

<u>Department</u>	<u>1958-59</u>			<u>1959-60</u>			<u>1960-61</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	6,950	4,200	2,750	5,411	4,475	936	6,765	5,818	947
Legislative	206	206	—	137	137	—	443	443	—
Executive Council	94	94	—	221	221	—	109	109	—
Finance	2,113	2,113	—	2,235	2,235	—	2,659	2,659	—
Provincial Affairs	218	218	—	214	214	—	250	250	—
Education	14,766	12,129	2,637	15,803	13,824	1,979	18,734	16,090	2,644
Justice	2,302	2,302	—	2,509	2,509	—	2,735	2,735	—
Mines, Agriculture and Resources	2,124	2,124	—	1,858	1,858	—	2,183	2,183	—
Public Works	5,219	2,119	3,100	4,235	2,203	2,032	4,309	2,304	2,005
Health	13,648	13,541	107	15,428	15,221	207	16,937	16,625	312
Public Welfare	15,116	15,097	19	16,269	16,198	71	16,479	16,414	65
Newfoundland Liquor Commission	417	417	—	423	423	—	457	457	—
Municipal Affairs and Housing	2,069	1,669	400	2,204	1,787	417	2,224	1,995	229
Fisheries	862	476	386	1,416	456	960	1,821	498	1,323
Economic Development	461	398	63	1,142	394	748	1,418	395	1,023
Labour	232	232	—	273	273	—	272	272	—
Highways	18,332	6,553	11,779	22,373	7,595	14,778	21,940	8,651	13,289
Supply .....	...	...	...	...	...	...	...	...	...
Labrador Affairs .....	...	...	...	...	...	...	...	...	...
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	85,129	63,888	21,241	92,151	70,024	22,127	99,733	77,897	21,836

TABLE G-2 — (Continued)

<u>Department</u>	<u>1961-62</u>			<u>1962-63</u>			<u>1963-64</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	9,036	7,761	1,275	10,734	9,167	1,567	13,186	8,582	4,604
Legislative	256	256	—	171	171	—	264	264	—
Executive Council	118	118	—	357	357	—	116	116	—
Finance	3,547	3,547	—	6,003	3,164	2,839	3,522	3,521	1
Provincial Affairs	238	238	—	281	281	—	348	348	—
Education	19,383	17,238	2,145	22,114	18,543	3,571	27,593	22,068	5,525
Justice	2,828	2,828	—	2,964	2,964	—	3,216	3,216	—
Mines, Agriculture and Resources	2,276	2,276	—	2,462	2,396	66	2,830	2,423	407
Public Works	7,912	2,715	5,197	20,603	3,002	17,601	8,150	3,288	4,862
Health	18,514	17,532	983	19,444	19,029	415	22,878	21,610	1,268
Public Welfare	17,714	17,690	24	19,538	19,507	31	21,024	21,005	19
Newfoundland Liquor Commission	470	470	—	507	507	—	547	547	—
Municipal Affairs and Housing	2,546	2,405	141	3,004	2,770	234	3,050	2,873	177
Fisheries	2,015	663	1,352	1,511	833	678	1,500	1,071	429
Economic Development	1,478	490	988	1,491	509	982	1,624	930	694
Labour	275	275	—	260	260	—	259	259	—
Highways	17,133	9,424	7,709	22,509	10,650	11,859	35,552	10,861	24,691
Supply .....	...	...	...	...	...	...	...	...	...
Labrador Affairs .....	...	...	...	...	...	...	...	...	...
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	105,741	85,927	19,814	133,951	94,109	39,842	145,658	102,982	42,676

TABLE G-2 — (Continued)

<u>Department</u>	<u>1964-65</u>			<u>1965-66</u>			<u>1966-67</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	19,023	9,813	9,210	17,141	14,586	2,555	33,264	17,784	15,480
Legislative	381	381	—	412	412	—	230	230	—
Executive Council	131	131	—	170	170	—	427	427	—
Finance	3,261	3,261	—	3,865	3,865	—	3,950	3,950	—
Provincial Affairs	337	337	—	436	436	—	945	945	—
Education	27,214	24,978	2,236	30,420	27,865	2,555	43,192	37,085	6,107
Justice	3,463	3,463	—	3,775	3,775	—	4,243	4,243	—
Mines, Agriculture and Resources	3,336	3,263	73	4,489	4,278	211	5,917	5,341	576
Public Works	5,130	4,131	999	7,206	4,726	2,480	26,404	6,149	20,255
Health	25,582	23,977	1,605	31,495	28,492	3,003	35,470	32,911	2,559
Public Welfare	22,021	21,990	31	23,175	23,000	175	28,633	28,299	334
Newfoundland Liquor Commission	614	614	—	677	677	—	830	830	—
Municipal Affairs and Housing	3,243	2,972	271	5,082	4,572	510	5,529	4,489	1,040
Fisheries	1,549	1,169	380	2,025	1,222	803	17,933	2,447	15,486
Economic Development	2,345	1,995	350	4,125	3,124	1,001	8,818	6,029	2,789
Labour	308	308	—	348	348	—	479	479	—
Highways	55,235	11,903	43,332	56,464	12,878	43,586	40,641	12,533	28,108
Supply .....	...	...	...	...	...	...	830	830	—
Labrador Affairs .....	...	...	...	...	...	...	36	36	—
Community and Social Development .....	...	...	...	...	...	...	...	...	...
Total	173,174	114,687	58,487	191,304	134,425	56,879	257,773	165,038	92,735

TABLE G-2 — (Continued)

<u>Department</u>	<u>1967-68</u>			<u>1968-69¹</u>			<u>1969-70²</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Consolidated Fund Services	24,501	19,696	4,805	34,854	21,110	13,744	40,539	30,505	10,035
Legislative	539	539	—	504	504	—	541	541	—
Executive Council	265	260	5	325	325	—	410	410	—
Finance	4,457	4,457	—	5,318	5,318	—	3,154	3,154	—
Provincial Affairs	1,418	1,300	118	1,373	1,373	—	1,228	1,228	—
Education	77,218	54,848	22,370	76,131	68,616	7,515	80,495	74,525	5,970
Justice	5,878	5,693	185	6,784	6,458	326	7,156	7,072	84
Mines, Agriculture and Resources	7,651	6,978	673	7,985	7,539	446	7,911	7,461	450
Public Works	14,679	3,939	10,740	8,109	4,727	3,382	7,631	5,220	2,411
Health	52,020	43,853	8,167	58,460	54,608	3,852	59,349	56,952	2,397
Public Welfare	41,487	40,989	498	45,812	45,218	594	44,706	43,556	1,149
Newfoundland Liquor Commission	1,453	1,376	77	1,606	1,538	68	1,822	1,750	72
Municipal Affairs and Housing	13,279	5,971	7,308	10,066	7,003	3,063	8,854	6,184	2,670
Fisheries	3,987	3,209	778	5,297	3,847	1,450	4,557	3,307	1,251
Economic Development	32,971	4,536	28,435	11,739	6,592	5,147	11,407	7,719	3,688
Labour	606	606	—	722	722	—	883	883	—
Highways	52,722	14,482	38,240	57,607	15,215	42,392	54,545	15,861	38,683
Supply	440	440	—	497	497	—	822	822	—
Labrador Affairs	201	201	—	255	255	—	271	271	—
Community and Social Development	2,725	2,725	—	3,388	3,388	—	6,426	4,926	15,000
Total	338,499	216,099	122,400	336,832	254,853	81,979	342,705	272,345	70,361

Note: Figures may not add to totals because of rounding.

¹ Subject to Audit.

² Estimates.

TABLE G-3

**GROSS CURRENT AND CAPITAL ACCOUNT EXPENDITURES, GOVERNMENT OF NEWFOUNDLAND AND LABRADOR,
BY FUNCTION, 1949-50 TO 1969-70**

Function	1949-50			1950-51			1951-52		
	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital
(Thousands of Dollars)									
Education:									
Primary and Secondary Education	3,949	3,520	429	4,178	3,770	408	4,919	4,368	551
Memorial University of Newfoundland	71	70	1	70	70	—	105	105	—
Vocational Training	52	52	—	55	55	—	105	105	—
Other	203	195	8	200	195	5	232	219	13
Total Education	4,275	3,837	438	4,503	4,090	413	5,361	4,797	564
Health	6,860	4,429	2,431	6,460	4,771	1,689	6,960	5,424	1,536
Welfare	8,628	8,620	8	10,768	10,768	—	9,786	9,677	109
Highways, Roads and Bridges	4,010	1,854	2,156	6,556	2,029	4,527	6,782	2,315	4,467
Natural Resources, Primary Industry, Trade and Industrial Development	1,642	1,642	—	4,495	1,220	3,275	11,349	1,395	9,954
Municipal Development	348	80	268	301	116	185	388	163	225
Housing	266	—	266	280	6	274	245	5	240
Protection of Persons and Property	1,267	1,267	—	1,239	1,239	—	1,359	1,336	23
Interest on Public Debt ³	414	414	—	265	265	—	219	219	—
Sinking Funds	167	167	—	111	111	—	111	111	—
Redemption of Debt ⁴	2,805	—	2,805	325	—	325	92	—	92
Other	4,342	4,055	287	4,113	3,382	731	3,936	3,821	115
Total	35,024	26,365	8,659	39,416	27,997	11,419	46,588	29,263	17,325

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TABLE G-3—(Continued)

Function	1952-53			1953-54			1954-55		
	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital
(Thousands of Dollars)									
Education:									
Primary and Secondary Education	5,658	4,974	684	6,002	5,346	656	7,551	6,654	897
Memorial University of Newfoundland	210	169	41	156	130	26	240	130	110
Vocational Training	110	110	—	145	124	21	422	136	286
Other	345	341	4	331	329	2	690	468	222
Total Education	6,323	5,594	729	6,634	5,929	705	8,903	7,388	1,515
Health	6,655	5,996	659	7,825	7,472	353	8,468	8,165	303
Welfare	6,380	6,275	105	6,788	6,788	—	7,518	7,489	29
Highways, Roads and Bridges	5,791	2,550	3,241	7,596	2,797	4,799	12,151	3,269	8,882
Natural Resources, Primary Industry, Trade and Industrial Development	7,377	1,496	5,881	7,050	2,832	4,218	6,799	1,852	4,947
Municipal Development	563	484	79	611	252	359	778	329	449
Housing	571	47	524	804	58	746	463	59	404
Protection of Persons and Property	1,450	1,438	12	1,599	1,598	1	1,664	1,618	46
Interest on Public Debt ³	519	519	—	645	645	—	899	899	—
Sinking Funds	111	111	—	411	411	—	411	411	—
Redemption of Debt ⁴	1,312	—	1,312	23	—	23	309	—	309
Other	4,529	3,941	588	4,383	4,340	43	7,481	4,998	2,484
Total	41,581	28,451	13,130	44,369	33,122	11,247	55,844	36,477	19,368

TABLE G-3—(Continued)

<u>Function</u>	<u>1955-56</u>			<u>1956-57</u>			<u>1957-58</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Education:									
Primary and Secondary Education	8,147	7,281	866	8,982	7,736	1,246	9,970	8,864	1,106
Memorial University of Newfoundland	130	130	—	244	130	114	424	180	244
Vocational Training	178	168	10	189	181	8	207	203	4
Other	408	407	1	1,043	486	557	1,153	535	618
Total Education	8,863	7,986	877	10,458	8,533	1,925	11,754	9,782	1,972
Health	8,931	8,632	299	10,114	9,621	493	11,957	11,222	235
Welfare	7,921	7,915	6	8,958	8,774	184	11,061	11,017	44
Highways, Roads and Bridges	13,667	3,578	10,089	11,096	3,923	7,173	9,171	4,717	4,454
Natural Resource, Primary Industry, Trade and Industrial Development	4,367	1,853	2,514	4,445	2,281	2,164	4,293	2,366	1,927
Municipal Development	754	305	449	1,269	355	914	1,105	876	229
Housing	346	63	283	144	57	87	96	58	38
Protection of Persons and Property	1,673	1,673	—	1,823	1,820	3	2,084	2,069	15
Interest on Public Debt ³	1,424	1,424	—	1,893	1,893	—	1,895	1,895	—
Sinking Funds	771	771	—	1,251	1,251	—	1,221	1,221	—
Redemption of Debt ⁴	15	—	15	2	—	2	1,065	—	1,065
Other	7,528	5,637	1,891	7,558	5,384	2,172	11,001	6,287	4,714
Total	56,260	39,837	16,423	59,011	43,892	15,117	66,703	51,510	15,193

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TABLE G-3—(Continued)

<u>Function</u>	<u>1958-59</u>			<u>1959-60</u>			<u>1960-61</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
	(Thousands of Dollars)								
Education:									
Primary and Secondary Education	13,439	11,104	2,335	14,706	12,749	1,957	17,551	14,943	2,608
Memorial University of Newfoundland	184	130	54	216	130	86	350	160	190
Vocational Training	230	221	9	245	238	7	299	262	37
Other	849	555	294	637	621	16	761	735	26
Total Education	14,702	12,010	2,692	15,804	13,738	2,066	18,961	16,100	2,861
Health	15,038	13,541	1,497	16,833	15,221	1,612	17,481	16,597	884
Welfare	15,133	15,097	36	16,269	16,198	71	16,479	16,414	65
Highways, Roads and Bridges	18,073	6,276	11,797	22,108	7,291	14,817	21,789	8,419	13,370
Natural Resource, Primary Industry, Trade and Industrial Development	3,390	2,941	449	4,354	2,646	1,708	5,384	3,039	2,345
Municipal Development	1,456	1,194	260	1,615	1,258	357	1,598	1,394	204
Housing	201	60	141	117	57	60	82	57	25
Protection of Persons and Property	2,393	2,302	91	2,514	2,509	5	2,735	2,735	—
Interest on Public Debt ³	2,594	2,594	—	2,746	2,746	—	3,325	3,325	—
Sinking Funds	1,584	1,584	—	1,704	1,704	—	1,824	1,824	—
Redemption of Debt ⁴	1,390	—	1,390	104	—	104	111	—	111
Other	9,175	6,289	2,888	7,983	6,656	1,327	9,964	7,993	1,971
Total	85,129	63,888	21,241	92,151	70,024	22,127	99,733	77,897	21,836

TABLE G-3—(Continued)

<u>Function</u>	<u>1961-62</u>			<u>1962-63</u>			<u>1963-64</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
(Thousands of Dollars)									
Education:									
Primary and Secondary Education	18,189	16,063	2,126	19,460	17,423	2,037	22,103	19,858	2,245
Memorial University of Newfoundland	1,070	999	71	1,231	1,075	156	1,496	230	1,266
Vocational Training	3,902	278	3,624	18,129	306	17,823	8,754	1,423	1,331
Other	734	726	8	851	845	6	1,216	740	476
Total Education	23,895	18,066	5,829	39,671	19,649	20,022	33,569	22,251	11,318
Health	18,731	17,495	1,236	19,789	19,147	642	23,259	21,816	1,443
Welfare	17,732	17,690	42	19,542	19,507	35	21,030	21,005	25
Highways, Roads and Bridges	16,563	8,845	7,718	22,282	10,412	11,870	35,325	10,623	24,702
Natural Resource, Primary Industry, Trade and									
Industrial Development	5,735	3,395	2,340	5,421	3,694	1,727	5,602	4,202	1,400
Municipal Development	1,946	1,825	121	2,325	2,134	191	2,217	2,214	3
Housing	82	62	20	102	59	43	232	58	174
Protection of Persons and Property	2,828	2,828	—	2,964	2,964	—	3,216	3,216	—
Interest on Public Debt ³	3,925	3,925	—	4,620	4,620	—	5,391	5,391	—
Sinking Funds	2,305	2,305	—	2,548	2,548	—	2,880	2,880	—
Redemption of Debt ⁴	109	—	109	—	—	—	—	—	—
Other	11,890	9,491	2,399	14,687	9,375	5,312	12,937	9,326	3,611
Total	105,741	85,927	19,814	133,951	94,109	39,842	145,658	102,982	42,676

TABLE G-3—(Continued)

<u>Function</u>	<u>1964-65</u>			<u>1965-66</u>			<u>1966-67</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
(Thousands of Dollars)									
Education:									
Primary and Secondary Education	24,043	21,881	2,162	26,258	23,896	2,362	33,066	28,322	4,744
Memorial University of Newfoundland	1,217	230	987	1,411	1,151	260	17,715	2,698	15,017
Vocational Training	3,973	3,016	957	4,936	4,399	537	10,314	8,254	2,060
Other	1,530	1,060	470	1,819	1,704	115	1,943	1,819	124
Total Education	30,763	26,187	4,576	34,424	31,150	3,274	63,038	41,093	21,945
Health	26,487	24,188	2,299	32,933	29,659	3,274	43,411	34,846	8,565
Welfare	21,943	21,910	33	22,976	22,757	219	28,610	28,167	443
Highways, Roads and Bridges	54,934	11,602	43,332	58,152	12,566	45,586	41,190	12,194	28,996
Natural Resource, Primary Industry, Trade and									
Industrial Development	6,191	5,388	803	9,334	7,444	1,890	29,968	11,966	18,002
Municipal Development	2,402	2,315	87	3,953	3,770	183	9,339	4,261	5,078
Housing	246	62	184	382	54	328	1,146	184	962
Protection of Persons and Property	3,463	3,463	—	3,775	3,775	—	4,298	4,243	55
Interest on Public Debt ³	6,366	6,366	—	7,450	7,450	—	9,058	9,058	—
Sinking Funds	3,018	3,018	—	3,487	3,487	—	4,071	4,071	—
Redemption of Debt ⁴	5,558	—	5,558	1,142	—	1,142	—	—	—
Other	11,803	10,188	1,615	15,296	12,313	2,983	23,644	14,955	8,689
Total	173,174	114,687	58,487	191,304	134,425	56,879	257,773	165,038	92,735

TABLE G-3—(Continued)

<u>Function</u>	<u>1967-68</u>			<u>1968-69¹</u>			<u>1969-70²</u>		
	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>	<u>Total</u>	<u>Current</u>	<u>Capital</u>
(Thousands of Dollars)									
Education:									
Primary and Secondary Education	43,131	38,415	4,716	52,682	48,264	4,418	56,265	51,535	4,730
Memorial University of Newfoundland	24,769	8,192	16,577	14,920	12,296	2,624	13,724	13,215	509
Vocational Training	10,825	9,275	1,550	9,961	9,483	478	11,496	10,785	711
Other	2,362	2,306	56	2,741	2,739	2	3,089	3,069	20
Total Education	81,087	58,188	22,899	80,304	72,782	7,522	84,574	78,604	5,970
Health	51,704	43,537	8,167	57,539	53,687	3,852	58,112	55,715	2,397
Welfare	41,008	40,531	477	45,253	44,661	592	44,117	42,968	1,149
Highways, Roads and Bridges	52,317	14,077	38,240	57,126	14,734	42,392	53,429	14,746	38,683
Natural Resource, Primary Industry, Trade and									
Industrial Development	35,425	12,487	22,938	19,149	14,610	4,539	21,630	16,241	5,389
Municipal Development	10,770	5,675	5,095	6,691	6,627	64	6,321	6,181	140
Housing	2,459	246	2,213	3,322	323	2,999	4,482	452	4,030
Protection of Persons and Property	5,878	5,693	185	6,784	6,458	326	7,156	7,072	84
Interest on Public Debt ³	13,401	13,401	—	20,961	20,961	—	27,801	27,801	—
Sinking Funds	5,612	5,612	—	7,360	—	7,360	7,802	—	7,802
Redemption of Debt ⁴	4,000	—	4,000	—	—	—	1	—	1
Other	34,838	16,652	18,186	32,343	20,010	12,333	27,280	22,565	4,716
Total	338,499	216,099	122,400	336,832	254,853	81,979	342,705	272,345	70,361

Note: Figures may not add to totals because of rounding.

¹ Subject to Audit.

² Estimates.

³ Excludes interest paid on the bonds of Crown Building Corporations (See Definitions and Explanations).

⁴ Excludes bond redemptions of Crown Building Corporations (See Definitions and Explanations).

TABLE G-4

TOTAL AND PER CAPITA DIRECT AND GUARANTEED DEBT, GOVERNMENT OF NEWFOUNDLAND AND LABRADOR, AS OF MARCH 31 OF THE FISCAL YEARS 1949-50 TO 1968-69

	<u>1949-50</u>	<u>1950-51</u>	<u>1951-52</u>	<u>1952-53</u>	<u>1953-54</u>	<u>1954-55</u>	<u>1955-56</u>	<u>1956-57</u>	<u>1957-58</u>
	(Thousands of Dollars)								
Direct Debt:									
Gross Funded Debt	6,223	6,223	5,000	15,000	15,000	27,000	43,000	43,000	54,500
Less: Sinking Funds	2,081	2,243	1,207	1,374	1,828	2,301	3,166	4,586	5,501
Net Funded Debt	4,142	3,980	3,793	13,626	13,172	24,699	39,834	38,414	48,999
Bank Overdraft	—	—	—	—	—	2,163	—	—	2,416
Temporary Borrowings	12	12	1,262	12	312	12	12	512	200
Other Borrowings	—	—	—	—	—	—	—	—	—
Due on New Road Machinery	—	—	—	—	—	—	—	—	1,958
Due on Road Building Contracts	—	—	—	—	—	—	—	—	—
Other Unfunded Debt	796	403	285	1,047	1,016	999	976	1,478	1,363
Total Unfunded Debt	808	415	1,547	1,059	1,328	3,174	988	1,990	5,937
Net Funded Debt of Wholly Owned Crown Corporations	—	—	—	—	—	—	—	—	—
Total Net Direct Debt	4,950	4,395	5,340	14,685	14,500	27,873	40,822	40,404	54,936
Guaranteed Debt:									
Debentures:									
Municipalities (various coupons and maturities)	—	—	645	2,623	2,998	6,122	7,190	7,889	10,230
Municipalities (Municipal Development Loan Board and CMHC)	—	—	—	—	—	—	—	—	—
Corporation and Crown Corporate Agencies	4,500	4,142	2,490	2,490	2,490	3,536	1,100	1,100	1,400
Boards of Education	—	—	—	—	—	—	—	—	800
Power Distribution Districts	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Total Guaranteed Debentures	4,500	4,142	3,135	5,113	5,488	9,658	8,290	8,989	12,430
Bank Loans:									
Municipalities	—	10	30	17	163	8	5	262	186
Crown Corporate Agencies:									
Newfoundland and Labrador Power Commission	—	—	—	—	—	—	—	—	—
St. John's Housing Corporation	—	—	—	—	—	—	—	550	900
Crown Corporations	—	—	—	—	—	—	—	—	—
Boards of Education	—	23	30	20	—	—	345	1,059	455
Power Distribution Districts	—	—	—	—	—	—	—	—	—
Corporate	—	—	—	—	1,033	439	407	726	835
Other—Corporate and Individual	525	1,784	2,674	2,367	3,218	3,559	4,486	5,974	2,755
Deposits in Newfoundland Savings Bank and interest payable thereon	23,481	24,561	24,876	26,036	27,011	28,152	28,637	27,594	27,608
Total Guaranteed Bank Loans	24,006	26,378	27,610	28,440	31,425	32,158	33,880	36,165	32,739
Total Guaranteed Debt	28,506	30,520	30,745	33,553	36,913	41,816	42,170	45,154	45,169
Total Net Direct Plus Guaranteed Debt	33,456	34,915	36,085	48,238	51,413	69,689	82,992	85,558	100,105
	(Dollars)								
Per Capita Net Direct Debt	14	12	14	38	37	69	98	95	127
Per Capita Guaranteed Debt	81	85	82	88	93	103	102	1,071	105
Per Capita Net Direct Plus Guaranteed Debt	95	97	96	126	130	172	200	202	232

TABLE G-4 — (Continued)

1958-59 1959-60 1960-61 1961-62 1962-63 1963-64 1964-65 1965-66 1966-67 1967-68 1968-69¹

(Thousands of Dollars)

Direct Debt:

Gross Funded Debt	56,500	60,500	76,500	86,500	97,500	112,100	122,600	141,755	197,793	280,243	352,050
Less: Sinking Funds	6,660	8,750	11,089	14,222	17,606	21,514	21,217	24,262	29,882	37,277	47,956
Net Funded Debt	49,840	51,750	65,411	72,278	79,894	90,586	101,383	117,493	167,911	242,966	304,096
Bank Overdraft	1,291	5,448	2,552	4,658	5,763	3,700	1,884	3,127	13,143	5,138	6,800
Temporary Borrowings	500	—	—	—	2,000	9,560	15,054	14,080	23,183	38,272 ³	29,282 ³
Other Borrowings	—	—	—	—	—	1,085	2,949	1,047	2,682	5,600	5,815
Due on New Road Machinery	5,569	4,345	3,891	2,795	2,749	2,979	3,963	3,153	3,150	1,962	971
Due on Road Building Contracts	—	—	—	3,067	16,335 ²	17,056	18,134	21,471	27,887	24,231	15,771
Other Unfunded Debt	1,251	931	810	691	1,225	1,204	1,184	1,165	1,102	4,498	3,383
Total Unfunded Debt	8,611	10,724	7,253	11,211	28,072	35,584	43,168	44,043	71,147	79,701	62,022
Net Funded Debt of Wholly Owned Crown Corporations	—	—	18,870	24,463	44,216	44,434	58,652	70,954	70,163	68,301	66,306
Total Net Direct Debt	58,451	62,474	91,534	107,952	152,182	170,604	203,203	232,490	309,221	390,968	432,424

Guaranteed Debt:

Debentures:

Municipalities (various coupons and maturities)	10,279	10,554	11,443	12,754	14,098	16,617	17,811	17,021	16,429	15,785	15,132
Municipalities (Municipal Development Loan Board and CMHC)	—	—	—	—	—	—	—	—	4,276	4,777	4,734
Corporation and Crown Corporate Agencies	1,400	1,400	3,400	3,700	3,700	4,900	4,700	52,880	76,756	123,200	164,693
Boards of Education	795	781	772	763	812	798	780	762	858	834	807
Power Distribution Districts	—	—	—	—	—	—	—	—	3,612	3,693	3,649
Other	—	—	—	—	—	183	178	173	2,095	2,136	2,136
Total Guaranteed Debentures	12,474	12,735	15,615	17,217	18,610	22,498	23,469	70,836	104,026	150,245	191,151

Bank Loans:

Municipalities	499	692	941	1,605	1,502	2,631	3,778	8,122	8,930	8,631	11,981
Crown Corporate Agencies:											
Newfoundland and Labrador Power Commission	—	—	—	—	—	—	2,892	265	1,533	—	5,000
St. John's Housing Corporation	800	700	600	500	400	2,000	3,050	2,850	2,463	2,125	1,788
Crown Corporations	—	—	—	187	—	1,900	460	5,500	6,000	—	2,400
Boards of Education	593	1,259	969	1,427	1,413	1,147	774	862	673	460	195
Power Distribution Districts	—	—	—	—	—	387	3,400	7,764	3,731	2,435	2,563
Corporate	576	457	338	1,504	4,752	8,681	5,854	206	8,119	14,960	7,187
Other—Corporate and Individual	2,338	3,381	3,896	3,761	3,751	3,220	2,664	3,258	4,564	3,754	4,577
Deposits in Newfoundland Savings Bank and interest payable thereon	28,308	27,545	27,852	—	—	—	—	—	—	—	—
Total Guaranteed Bank Loans	33,114	34,034	34,596	8,984	11,818	19,966	22,872	28,827	36,013	32,365	35,691
Total Guaranteed Debt	45,588	46,769	50,211	26,201	30,428	42,464	46,341	99,663	140,039	182,610	226,842
Total Net Direct Plus Guaranteed Debt	104,039	109,243	141,745	134,153	182,610	213,068	249,544	332,153	449,260	573,578	659,266

(Dollars)

Per Capita Net Direct Debt	133	140	200	231	320	353	416	472	618	771	841
Per Capita Guaranteed Debt	103	104	110	56	64	88	95	202	280	360	441
Per Capita Net Direct Plus Guaranteed Debt	236	244	310	287	384	441	511	674	899	1,131	1,283

¹ Subject to Audit.

² Includes \$3,383,000 due on Public Buildings.

³ Includes amounts from the proceeds of the sale by Newfoundland Municipal Financing Corporation of its 7% Sinking Fund Debentures due 1987 which have been advanced to the Province.