

SECTION O

INVESTMENT

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O- 1. **Public and Private Investment, Newfoundland and Labrador, 1949 to 1969**

Source: D.B.S. **Public and Private Investment in Canada, Outlook and Regional Estimates, 61-205, 1949 to 1967**; D.B.S. **Public and Private Investment in Canada, Outlook and MID-YEAR REVIEW, 1969, 61-206.**

Definitions and Explanations:

New Capital Expenditure in Construction:

Includes gross expenditure of business and government on the construction of new physical assets or facilities (as explained below). Includes additions to and replacements, conversions and major alterations of existing physical assets or facilities where structural change has taken place. Also includes the cost of elevators, heating systems, etc., which may be considered an integral part of the building or structure. Excludes expenditures for the acquisition of previously existing assets, machinery and equipment (as defined below), as well as the value of land purchased. However, the cost of site preparation and land improvements is included.

Total Repair and Maintenance Expenditure in Construction:

Gross expenditures on repairs and minor alterations. In general, these expenditures are the costs incurred in the repair and maintenance of existing assets or facilities and do not include major alterations or additions, or the replacement of assets which are normally charged to capital account. Routine maintenance costs, such as char service, oiling or cleaning machinery, sanding and snow removal are not included.

Total New Capital Expenditure in Machinery and Equipment:

Includes installed cost of all new machinery, motors, generators, transformers, etc., and the delivered cost of movable equipment, automobiles, trucks, office furniture and appliances, etc.; whether for own use or to rent to others. Includes imported machinery whether new or used, but excludes expenditures on used machinery and equipment purchased in Canada.

Total Repair and Maintenance Expenditure in Machinery and Equipment:

Expenditures of a similar nature to Repair and Maintenance Expenditures in Construction as defined above.

Physical Assets or Facilities:

Includes buildings; marine assets such as docks, wharves and breakwaters; hard surfaced roads and highways; water drainage and sewer systems; power transmission and distribution lines; bridges; etc.

Primary Industries:

Includes agriculture; primary fishing; logging; and mining, quarrying and oil wells.

Manufacturing:

Includes food and beverage industries (including fish product processing); tobacco products; textile and clothing industries; wood product industries; paper and allied industries (including pulp and paper mills); printing, publishing and allied industries; machinery and equipment industries; non-metallic mineral products; petroleum and coal; chemical and chemical product industries; etc.

Utilities:

Includes electric power; gas distribution; water systems; railway, water, motor and air transport; storage; and telephones including telegraph and cable systems; broadcasting; etc.

Trade, Finance, and Commercial Services:

Includes wholesale and retail trade; banks, insurance, trust, loan and real estate industries; laundries and dry cleaners; motion picture theatres; hotels; services to business management and various other recreational and personal services .

Housing, Institutional Services and Government Departments:

Includes residential housing, churches, universities, schools, hospitals, etc.

For further definition of industry components see D.B.S. **Public and Private Investment in Canada, Outlook 1969 (MID-YEAR REVIEW), 61-206, (tables 1 to 9).**

TABLE O-1
PUBLIC AND PRIVATE INVESTMENT,
NEWFOUNDLAND AND LABRADOR, 1949 TO 1969

	<u>1949</u>	<u>1950</u>	<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958</u>
	(Millions of Dollars)									
<u>TOTAL OF NEW CAPITAL EXPENDITURES</u>	31.6	45.8	58.0	86.2	80.0	72.8	88.8	94.7	100.7	107.1
<u>TOTAL NEW CAPITAL EXPENDITURES IN CONSTRUCTION</u>	17.2	31.1	34.9	56.3	50.0	50.2	66.1	66.2	68.5	79.8
Primary Industries & Construction Industry	1.6	2.4	1.7	5.0	2.6	2.5	5.7	7.4	7.4	1.7
Manufacturing	2.3	2.0	3.4	5.4	5.2	3.5	2.5	1.7	2.0	1.1
Utilities	1.2	2.6	3.6	6.4	5.2	4.3	9.8	7.7	11.7	16.6
Trade, Finance & Commercial Services	0.6	1.0	1.0	5.1	4.6	3.0	3.9	5.2	5.8	4.8
Housing, Institutional Services and Government Departments	11.5	23.1	25.2	34.4	32.4	36.9	44.2	44.2	41.6	55.6
<u>TOTAL NEW CAPITAL EXPENDITURES IN NEW MACHINERY AND EQUIPMENT</u>	14.4	14.7	23.1	29.9	30.0	22.6	22.7	28.5	32.2	27.3
Primary Industries & Construction Industry	4.9	5.4	7.5	8.7	5.9	6.2	7.4	9.0	6.9	5.7
Manufacturing	6.0	5.5	6.4	9.7	8.1	5.5	6.6	7.8	10.9	4.7
Utilities	1.0	2.2	5.9	7.1	7.1	3.4	1.8	6.7	8.5	7.1
Trade, Finance & Commercial Services	1.7	0.5	1.1	2.8	4.3	3.4	3.1	2.7	2.9	3.2
Housing, Institutional Services and Government Departments	0.8	1.1	2.2	1.6	4.6	4.1	3.8	2.3	3.0	6.6
<u>TOTAL OF REPAIR & MAINTENANCE EXPENDITURES</u>	15.3	24.9	30.6	40.4	33.7	31.5	27.5	30.0	34.0	28.8
<u>TOTAL REPAIR & MAINTENANCE EXPENDITURES IN CONSTRUCTION</u>	6.7	13.9	15.0	18.0	18.6	17.5	14.0	16.1	21.8	15.5
Primary Industries & Construction Industry	0.9	0.7	0.6	1.8	1.1	1.5	1.3	1.5	0.9	1.2
Manufacturing	1.5	1.0	1.2	0.9	1.6	1.9	1.3	1.6	1.7	1.0
Utilities	1.6	4.1	4.2	5.7	4.7	4.6	1.8	2.0	2.5	1.9
Trade, Finance & Commercial Services	0.3	0.3	0.4	0.8	1.3	1.2	0.7	0.8	0.8	0.9
Housing, Institutional Services and Government Departments	2.4	7.8	8.6	8.8	9.9	8.3	8.9	10.2	15.9	10.5
<u>TOTAL REPAIR & MAINTENANCE EXPENDITURES IN MACHINERY AND EQUIPMENT</u>	8.6	11.0	15.6	22.4	15.1	14.0	13.5	13.9	12.2	13.3
Primary Industries & Construction Industry	2.4	3.9	3.5	4.4	3.3	4.4	5.4	5.2	3.0	4.3
Manufacturing	3.6	3.0	4.2	8.5	4.1	4.2	5.4	5.1	6.3	5.1
Utilities	1.9	3.6	5.3	6.6	5.4	3.7	1.6	2.3	1.6	1.7
Trade, Finance & Commercial Services	0.6	0.2	0.3	0.7	0.8	0.7	0.5	0.8	0.6	0.9
Housing, Institutional Services and Government Departments	0.1	0.3	2.3	2.2	1.5	1.0	0.6	0.5	0.7	1.3
<u>TOTAL OF NEW AND REPAIR EXPENDITURES</u>	46.9	70.7	88.6	126.6	113.7	104.3	116.3	124.7	134.7	135.9

TABLE O-1 — (Continued)

	<u>1959</u>	<u>1960</u>	<u>1961</u>	<u>1962</u>	<u>1963</u>	<u>1964</u>	<u>1965</u>	<u>1966</u>	<u>1967</u>	<u>1968¹</u>	<u>1969²</u>
	(Millions of Dollars)										
<u>TOTAL OF NEW CAPITAL EXPENDITURES</u>	115.1	146.8	184.4	261.2	235.6	231.0	227.9	340.8	359.1	414.6	454.0
<u>TOTAL NEW CAPITAL EXPENDITURES IN CONSTRUCTION</u>	83.8	113.4	144.5	176.6	158.8	154.3	152.2	222.7	232.3	295.4	352.0
Primary Industries & Construction Industry	3.3	15.9	52.2	81.7	50.7	37.4	11.8	17.9	17.6	8.4	12.5
Manufacturing	2.2	4.4	9.5	12.2	3.9	3.3	2.4	11.2	14.2	10.4	2.8
Utilities	17.5	19.5	17.9	16.7	17.7	9.2	25.6	51.7	68.5	130.5	181.7
Trade, Finance & Commercial Services	4.9	3.6	4.9	4.2	5.4	7.3	9.2	22.2	10.5	8.2	11.3
Housing, Institutional Services and Government Departments	55.9	70.0	60.0	61.8	81.1	97.1	103.2	119.7	121.5	137.9	143.7
<u>TOTAL NEW CAPITAL EXPENDITURES IN NEW MACHINERY AND EQUIPMENT</u>	31.3	33.4	39.9	84.6	76.8	76.7	75.7	118.1	126.8	119.2	102.0
Primary Industries & Construction Industry	6.8	10.4	10.9	50.6	40.8	43.9	32.2	55.3	55.3	31.6	25.9
Manufacturing	6.8	7.6	9.9	9.6	8.8	9.9	10.4	23.4	35.7	40.9	19.5
Utilities	8.6	6.2	7.3	10.9	9.9	9.5	13.2	16.4	18.3	28.9	36.6
Trade, Finance & Commercial Services	4.4	4.4	4.6	5.2	5.1	5.9	8.1	9.8	11.8	5.4	8.0
Housing, Institutional Services and Government Departments	4.7	4.8	7.2	8.3	12.2	7.5	11.8	13.2	5.7	12.4	12.0
<u>TOTAL OF REPAIR & MAINTENANCE EXPENDITURES</u>	36.0	42.9	45.0	43.5	53.3	68.9	87.6	96.7	110.5	132.1	127.4
<u>TOTAL REPAIR & MAINTENANCE EXPENDITURES IN CONSTRUCTION</u>	20.9	24.6	24.7	22.7	26.0	27.8	34.4	33.4	38.4	44.1	42.6
Primary Industries & Construction Industry	3.6	1.5	1.3	1.6	1.6	1.9	5.0	6.0	7.6	8.4	7.1
Manufacturing	1.0	1.1	0.9	0.9	1.2	1.0	1.1	1.2	1.3	1.6	2.7
Utilities	1.9	1.9	2.3	1.9	1.7	2.2	2.7	2.3	2.6	2.9	2.9
Trade, Finance & Commercial Services	1.0	0.9	1.0	0.8	1.3	1.4	1.3	1.3	1.7	1.1	1.2
Housing, Institutional Services and Government Departments	13.4	19.2	19.2	17.5	20.2	21.3	24.3	22.6	25.2	30.1	28.7
<u>TOTAL REPAIR & MAINTENANCE EXPENDITURES IN MACHINERY AND EQUIPMENT</u>	15.1	18.3	20.3	20.8	27.3	41.1	53.2	63.3	72.1	88.0	84.8
Primary Industries & Construction Industry	5.1	7.1	8.3	9.4	15.9	25.1	35.2	46.0	51.3	67.6	63.5
Manufacturing	5.7	6.5	6.3	5.7	5.6	6.5	7.0	7.2	8.0	7.7	8.2
Utilities	2.3	2.6	2.7	2.9	2.8	6.0	5.2	7.1	6.0	5.2	5.8
Trade, Finance & Commercial Services	1.0	1.1	1.0	0.9	1.0	1.0	3.8	1.5	1.4	1.2	1.3
Housing, Institutional Services and Government Departments	1.0	1.0	2.0	1.9	2.0	2.5	2.0	1.5	5.4	6.3	6.0
<u>TOTAL OF NEW AND REPAIR EXPENDITURES</u>	151.1	189.7	229.4	304.7	288.9	299.9	315.5	437.5	469.6	546.7	581.4

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¹Preliminary Actual.

²Revised Forecast.