

SELECTED ECONOMIC INDICATORS
NEWFOUNDLAND and LABRADOR
1995 TO 2018

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018p
Population as of July 1 (000)	567.4	559.7	550.9	539.8	533.3	528.0	522.0	519.5	518.4	517.4	514.3	510.6	509.1	511.6	516.8	522.0	525.0	526.3	527.1	528.2	528.1	529.4	528.6	525.4
Gross Domestic Product at Market Prices (\$Millions)	10,860	10,614	10,718	11,279	12,351	14,153	14,441	16,730	18,415	19,666	22,267	24,577	29,065	31,573	25,001	29,085	33,539	32,033	34,460	34,277	31,138	31,696	33,074	34,362
Household Income (\$Millions)	10,533	10,457	10,447	10,727	11,279	11,976	12,561	12,887	13,293	13,732	14,161	15,329	16,620	17,861	18,604	19,424	20,905	22,403	23,530	24,375	25,258	25,286	25,754	25,957
Labour Force, Annual Average (000)	237.1	232.9	231.6	235.2	242.4	238.3	242.5	247.9	252.2	252.6	250.4	251.5	251.0	255.2	254.6	261.2	265.3	274.5	274.5	270.9	270.8	268.7	262.9	261.4
Employment , Annual Average (000)	194.4	188.8	189.6	193.7	201.9	198.8	203.7	206.5	210.7	213.2	212.3	214.4	217.0	221.1	215.1	222.8	231.9	240.8	242.7	238.6	236.2	232.6	224.1	225.3
Unemployment Rate, Annual Average (%)	18.0	18.9	18.1	17.6	16.7	16.6	16.0	16.7	16.5	15.6	15.2	14.8	13.5	13.3	15.5	14.7	12.6	12.3	11.6	11.9	12.8	13.4	14.8	13.8
Wages and Salaries (\$Millions)	4,854	4,694	4,630	4,776	5,023	5,380	5,620	5,797	6,160	6,399	6,591	6,837	7,402	7,970	8,558	9,126	10,050	10,950	11,798	12,254	12,765	12,507	12,579	12,436
Consumer Price Index (2002=100)	89.0	90.4	92.3	92.5	93.8	96.6	97.7	100.0	102.9	104.8	107.6	109.5	111.1	114.3	114.6	117.4	121.4	123.9	126.0	128.4	129.0	132.5	135.7	137.9
Oil Production (Millions of Barrels) ¹	1.3	23.8	36.4	52.8	54.3	104.3	123.0	114.8	111.3	110.9	134.5	125.2	97.7	100.7	97.3	72.2	83.6	78.9	62.7	76.7	80.6	84.0
Total Volume of Fish Landings (Thousands of Metric Tonnes)	130.0	181.0	204.0	248.0	271.3	268.1	261.0	268.0	307.5	334.8	338.7	355.6	340.5	328.7	301.5	304.9	268.7	256.1	266.7	244.8	240.9	228.3	195.3	191.8
Total Value of Fish Landings (\$Millions)	330.0	264.0	309.0	384.0	509.0	571.0	487.0	505.4	575.6	606.1	497.3	441.6	514.3	519.2	423.3	468.2	613.9	581.5	597.4	661.3	792.3	747.0	778.7	752.1
Newsprint Shipments (Thousands of Metric Tonnes)	734.7	713.7	740.9	569.8	722.2	807.8	745.8	740.3	780.9	731.7	761.8	594.8	549.4	525.4	264.5	259.1	227.4	245.9	242.2	241.4	254.7	238.2	248.2	233.9
Sales of Goods Manufactured NAICS (\$Millions)	1,587.8	1,578.5	1,605.0	1,702.2	2,200.7	2,503.8	2,467.8	2,537.3	2,583.9	2,513.2	2,780.6	4,292.9	5,113.6	6,574.3	4,364.3	5,155.0	5,462.8	7,161.1	6,086.4	5,984.8	5,559.3	4,731.4	5,956.8	6,887.1
Investment, Gross Fixed Capital Formation (\$Millions)	3,076	2,544	2,902	3,003	3,851	3,510	3,494	3,557	3,814	4,407	4,877	4,607	4,425	5,306	5,293	6,341	7,952	9,825	11,566	12,035	12,087	13,873	10,978	9,684
Housing Starts (Number)	1,712	2,034	1,696	1,450	1,371	1,459	1,788	2,419	2,692	2,870	2,498	2,234	2,649	3,261	3,057	3,606	3,488	3,885	2,862	2,119	1,697	1,398	1,400	1,096
Retail Trade NAICS (\$Millions)	3,626	3,672	3,957	4,102	4,433	4,760	5,201	5,407	5,736	5,761	5,824	6,012	6,528	7,009	7,121	7,453	7,833	8,170	8,594	8,912	8,972	9,011	9,227	9,010
New Motor Vehicle Sales (Number)	17,112	16,199	20,985	21,472	24,421	23,859	24,649	25,790	25,428	22,898	24,899	24,188	28,260	31,448	28,755	31,669	30,816	33,606	35,439	35,440	35,019	33,687	33,251	30,266

Notes : p preliminary

.. not applicable

¹ Oil Production timeline: Hibernia - November 1997; Terra Nova - January 2002; White Rose - November 2005; North Amethyst - May 2010; Hebron - November 2017

Source: Statistics Canada; Newfoundland & Labrador Statistics Agency, Department of Finance

Updated: May 16, 2019