

Consumer Price Index

Not Seasonally Adjusted

September 2023

All Items (2002=100)

Year over Year September 2022 to September 2023

- NL increased 4.1%
- St. John's increased 4.4%
- Canada increased 3.8%

Month over Month August 2023 to September 2023

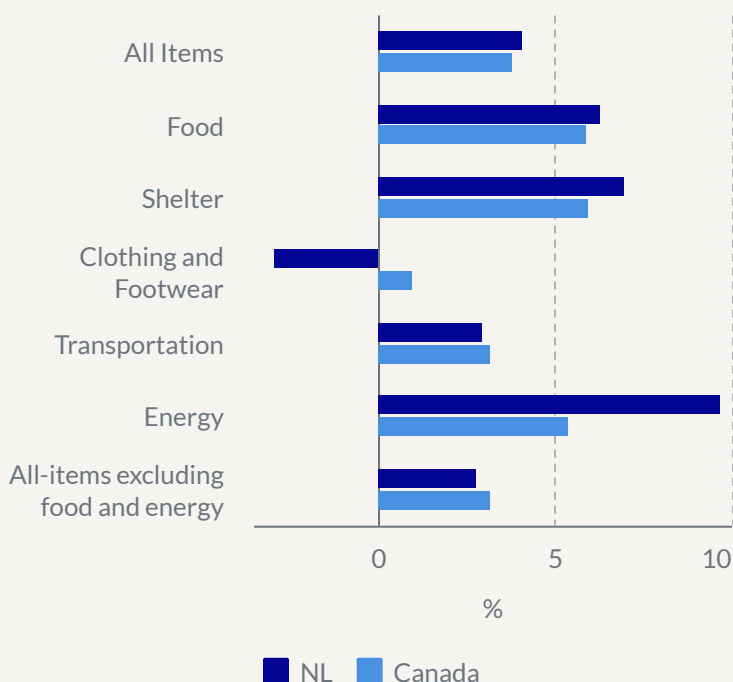
- NL decreased 0.1%
- St. John's decreased 0.1%
- Canada decreased 0.1%

Trend

- 2012 to 2022: NL increased 24.2%
- 2012 to 2022: St. John's increased 23.0%
- 2012 to 2022: Canada increased 24.2%

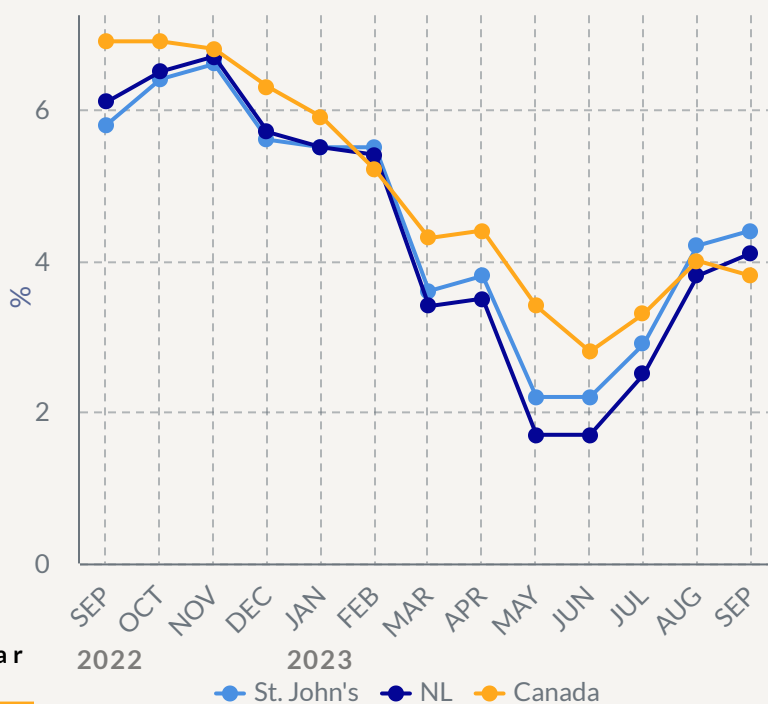
Component Percent Change, Year over Year (Rate of Inflation)

September 2022 to September 2023



The Consumer Price Index (CPI) represents changes in prices as experienced by Canadian consumers. It measures price change by comparing, through time, the cost of a fixed basket of goods and services.

Percent Change, year over year
All Items (2002=100)



Components (2002=100)

Year over Year September 2022 to September 2023

Energy

- NL increased 9.7%
- Canada increased 5.4%

Food

- NL increased 6.3%
- Canada increased 5.9%

All Items excluding food and energy

- NL increased 2.8%
- Canada increased 3.2%

Note: The basket of goods and services used in the calculation of the Consumer Price Index (CPI) has been updated with the release of the May 2022 data. The new basket weight reference period is 2021, based on the most recent Household Final Consumption Expenditure (HFCE) data, and supplemented by data from the Survey of Household Spending (SHS).

Date: October 17th, 2023

Next Release: November 21st, 2023